



PUBLISHED BY AUTHORITY

SIMLA, SATURDAY, OCTOBER 22, 1960 (ASVIN 30, 1882)

Separate paging is given to this Part in order that it may be filed as a separate compilation

PART III—SECTION 4

Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices issued by Statutory Bodies

STATE BANK OF INDIA

NOTICE

Bombay, the 14th October 1960

In terms of Section 29 of the State Bank of India (Subsidiary Banks) Act, 1959, the State Bank of India, after consulting the Board of Directors of the State Bank of Saurashtra and with the approval of the Reserve Bank of India, have appointed Shri R. L. Sopariwala as the General Manager of the State Bank of Saurashtra, for a period of two years, with effect from the 13th October 1960.

P. C. BHATTACHARYYA
Chairman

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Chartered Accountants) NOTIFICATIONS

New Delhi 1, the 11th October 1960

No. 1-CA(12)/60—The following draft of certain amendments to the Chartered Accountants Regulations, 1949, which it is proposed to make in exercise of the powers conferred by sub-sections (1) and (3) of Section 30 of the Chartered Accountants Act, 1949 (XXXVIII of 1949), is published for information of all persons likely to be affected thereby and notice is hereby given that the draft will be taken up for consideration on or after the 24th November 1960.

Any objection or suggestion which may be received from any person with respect to the said draft before the date specified will be considered by the Council of the Institute of Chartered Accountants of India, New Delhi.

In the said Regulations:—

I. In Regulation 19C, after the words "Intermediate Examination" and before the words "shall be examined" insert the words "to be held before the 1st July 1962".

II. In Regulation 19C, insert the following at the end:—

"Candidates for the Intermediate Examination to be held after 1st July 1962 shall be examined in the following subjects and every candidate will be required to get at one sitting a minimum of 40 per cent. marks in each paper and 50 per cent. marks in the aggregate in all papers to obtain a pass:

Paper (i) Accounting—(Three hours—100 Marks)

The Theory and Practice of Single and Double Entry Book-keeping and Accounts; Principal and Subsidiary Books of Accounts; Methods of keeping and presenting accounts; the terms used in book-keeping and accounting Bill Transactions; Accounts Current and

Average Due date; Self-Balancing Ledgers; Goods on sale or return; Hire-purchase and Instalment System; Departmental and Branch Accounts (excluding foreign branches); Consignment and Joint Ventures; Trial Balance; Receipts and Payments and Income and Expenditure Accounts; Accounting of Educational, Charitable and other institutions; manufacturing, Trading and Profit and Loss Accounts and Balance Sheets. (At least one question will be asked on theory).

Paper (ii) Accounting—(Three hours—100 Marks)

Partnership Accounts; Limited Company Accounts and Appropriation Accounts and Balance Sheets; Valuation and Treatment of Goodwill; System and Maintenance of Stock Records and Valuation of Stock-in-trade; Nature and methods of Depreciation; Capital and Revenue, including deferred Revenue Expenditure; Treatment of Bad and Doubtful Debts; Sinking Funds; Provisions; Reserves and Reserve Funds; Simple Accounting Ratios of Manufacturing, Trading and Profit and Loss Accounts.

Paper (iii)—Cost Accounts and Statistics—(Three Hours—100 Marks)

Cost Accounts:

Objects and Advantages of Costing; Elements of Cost; Books and Records to be maintained; Pricing of Materials; Recording and Control of Materials; Requisitions; Bin Cards and Stores Ledgers; Methods of Costing and Appropriate Industries to which they are applicable; Budgetary Control.

Wastage, Shrinkage, Scrap, etc.; Recording of Labour; Various Methods of Payment of Wages; Idle time; Chargeable Expenses; Overhead Charges inside and outside the Factory; Basis for allocation of overheads; Machine Hour Rate; Standard Costs.

Statistics:

Meaning and scope of Statistics; Fundamental Principles; Utility to other Branches of Arts and Science and particularly Trade and Commerce; Limitations; Methods of Investigations and their relative importance; Statistical Enquiry—Purpose and Utility; Questionnaires; their types and their presentation of the Matters; Essentials of good tables; Methods of tabulation including Electric Tabulation; Types of Tables; Stubs and Captions.

Averages; Mean; Different Types, Mean, Median and Mode and their Merits and Demerits of each Type; Moving Averages; Statistical Coefficient for Relative Dispersion; Skewness.

Sampling, Chance and Deliberate Sampling; Law of Statistical Regularity and Inertia of large numbers; Statistical Error; Sources of Errors; Relative and Absolute Errors; Biased Errors; Fallacies and their causes; Accuracy Standard Adopted, Approximation.

Paper (iv)—Auditing—(Three Hours—100 Marks)

The Principles of Auditing including Audit Programme; Internal Audit; Verification of Assets and Liabilities; Technique of Auditing; Test Checks; Auditing of Accounts of Private Concerns and Partnership, Educational, Charitable and other Institutions and Limited liability Companies (excluding divisible profits); Duties and Responsibilities of Auditors.

Paper (v)—Mercantile Law and Company Law—(Three Hours—100 Marks)

Law relating to Contracts; Sale of Goods and Partnership Acts; Negotiable Instruments Act; Elements of Company Law (limited to Part VI, I and II Chapters containing sections 1 to 323).

Paper (vi)—General Commercial Knowledge—(Three Hours—100 Marks)

Commercial Correspondence and Elements of Secretarial Practice; Office and Counting House Routines; Commercial and Insurance terms; Stock Exchange Terms and the Practice in the Purchase and Sale of Shares, Securities, etc.; the Purchase, Sale, Storage and Conveyance of Goods (Home, Import and Export); the use of Hundies, Cheques, Bills of Exchange and Bills of Lading; Charter Parties, Railway Receipts; Fire and Marine Insurance. (At least one question on Commercial correspondence and one question on Secretarial Practice will be asked).

The above particulars are intended as a general guide to questions which may be asked in each paper.

III. In sub-regulation (3) of Regulation 22, insert after the words and figures "after 1st July 1956" and before the words "and not covered", the following words and figures; namely:—

"but prior to 1st July 1964".

IV. Insert the following after sub-regulation (3) of Regulation 22:

"(4) Candidates for the Final Examination to be held after 1st July 1964 will be examined in the subjects comprised in the following two Groups and every candidate shall be required to pass in both the Groups. A candidate shall ordinarily be declared to have passed in a Group if he obtains at one sitting a minimum of 40 per cent. of the total marks in each paper of the Group and an aggregate of 50 per cent. of the total marks of all the papers of that Group.

A candidate who passes in only one Group shall be allowed six more attempts at the immediately following next six examinations to pass the other Group without being required at the same time to sit for the Group in which he has passed.

If he then fails to pass in the remaining Group he shall be required to pass in both the Groups when he next sits for the Examination.

GROUP I—ADVANCED ACCOUNTING AND AUDITING:

Paper (i)—Advanced Accounting—(Three Hours—100 Marks)

Including knowledge of systems of accounting of commercial enterprises; Double Account System with reference to Electric Companies only; Partnership Accounts including insolvency Accounts of Limited Companies, including formation, Re-organisation, Reconstruction, Amalgamation and Liquidation of Companies; Accounts of Banking Companies; Insurance Companies, Mining Companies, Collieries, Accounts of Doctors, Lawyers, Solicitors and Accountants, Departmental and Branch Accounts including Foreign Branches; Government System of Accounting.

Paper (ii)—Advanced Accounting and Management Accounting—(Three Hours—100 Marks)

Holding and Subsidiary Companies; Preparation of Accounts from Incomplete Records, Preparation of Financial Statements; their use and interpretation; Uses of Accounting Ratios; Elements of Machine Accounting; Management Accounting; Definition, Objectives, methods, technique and scope.

Paper (iii)—Costing—(Three hours—100 Marks)

Recording and accounting of direct materials; stores and finished stock; Treatment of losses on account of depreciation, obsolescence, natural waste, various methods of remunerating labour; Recording and Accounting labour; Incentive Systems; Factory overheads; Selling, Distribution and Administrative overheads; Reconciliation of Cost and Financial Accounts; Control Accounts, Collection and arrangement of data and presentation of results; Cost Audit; Elements of Factory Organisation. Budgetary Control, Marginal Costing and Standard Costing.

Paper (iv)—Auditing—(Three Hours—100 Marks)

Including Audits of Private Concerns, Partnership and Joint Stock Companies, Co-operative Societies, Holding and Subsidiary Companies, Banking Companies and Insurance Companies, Investigation into and criticism of Accounts; Audit Reports; Divisible Profits including Treatment of Dividend and Reserves; Rights, Duties and Liabilities of Auditors; Verification and Valuation of Assets; Detection and Prevention of Frauds and Errors; Organisation of Accounts Department. The Chartered Accountants Act, 1949, including the Schedules; The Ethics of the profession and the History of Accountancy.

Paper (v)—Taxation—(Three Hours—100 Marks)

Law and practice of Income-tax including practical problems and practical problems on Expenditure Tax, Wealth Tax, Gift Tax and Estate Duty.

GROUP II—COMMERCIAL LAWS AND OTHER DIRECT TAXES ACTS, COMPANY LAW AND ECONOMICS:

Paper (i)—Commercial Laws and other Direct Taxes Acts—(Three Hours—100 Marks)

Section 'A': Arbitration Act; Insolvency Acts; Rights and Duties of Receivers; Trusts Act; Societies Registration Act, Co-operative Societies Act (Central and States); Electricity (Supply) Act, 1948.

Section 'B': Expenditure Tax; Wealth Tax; Gift Tax; Estate Duty; Central Sales Tax Act, 1956.

Paper (ii)—Company Law—(Three Hours—100 Marks)

Section 'A': (70 Marks): The Companies Act, 1956.

Section 'B': (30 Marks): Banking Companies Act; and Insurance Act. (Two questions only will be set).

Paper (iii)—Economics—(Three Hours—100 Marks)

(i) Nature and significance of Economics Science; Meaning of Economic Terms; Nature of Wealth and Capital; Allocation of Factors of Production to alternative uses; Crisis; Competition and Monopoly; Population and Productivity Effects of Inventions and Scientific Developments; Production and distribution in an exchange economy; Theories of Value; the Marginal Principle and the Law of Substitution; Theories of Wages, Rent, Profits and Interest; Money and Banking; Nature and Functions of Money; the value of Monetary Units; Currency and Credit System; the Banking System and Money Markets. Central Banks; Effects of Rising and Falling Prices; Theory of International Trade; Tariffs; the Effects of different Currencies and Banking Systems on the Foreign Exchanges; Foreign Exchanges and the Balance of Payments; the Economic functions and activities of States; Public Finance and Principles of direct and indirect Taxation; Stock Exchange; Money Markets; Investments; Company Finance and Capital structure.

(ii) Indian Economics, i.e. Modern Economic Development of India in Agriculture; in Industry, including private and State owned and State managed Industries; in Trade and Commerce including Foreign and Internal Trade; in Currency, Banking and Foreign Exchange and the Reserve Bank of India; Public Finance, including the Central Government and the State Governments.

The above particulars are intended as a general guide to questions which may be asked in each paper.

No. 4-CA(1)/7/60-61—In pursuance of Regulation 12 of the Chartered Accountants Regulations, 1949, it is hereby notified that in exercise of the powers conferred by clauses (a) and (b) of sub-Section (1) of Section 20 of the Chartered Accountants Act, 1949, the Council of the Institute of Chartered Accountants of India has removed from

the Register of Members, with effect from the dates mentioned against their names, the names of the following gentlemen:—

Membership No.	Name and Address	Date of Removal
<i>Under Section 20 (1)(a)—On Account of Death</i>		
4814	Shri M.R. Dayalu, Messrs. Hariharan & Co., Chartered Accountants, 50, 1st Cross Road, Gandhinagar, Bangalore-9.	16-8-1960
<i>Under Section 20(1)(b)—At Own Request</i>		
1510	Shri David Smalley, C/o Jardine Henderson Ltd., 4, Clive Row, Calcutta-1.	6-9-1960

E. V. SRINIVASAN
Secretary

OFFICE OF THE CHIEF INSPECTOR OF MINES

NOTIFICATIONS

Dhanbā, the 10th October 1960

No. Board/20718/60—In accordance with the provision laid down in Regulation 13(5) of the Coal Mines Regulations, 1957, the following bye-laws made under Regulation 13(4) for the conduct of examinations for, and grant of, Shotfirer's Certificate of Competency are published:

BYE-LAW FOR THE CONDUCT OF EXAMINATIONS FOR, AND GRANT OF, SHOTFIRER'S CERTIFICATE OF COMPETENCY

1. *Type and extent of practical experience etc.*—(1) Of the six months' experience and practical training in connection with shotfiring, not less than two months should be obtained in the workings below-ground of a mine.

(2) Only such practical experience in opencast mines would be approved as has been obtained in mines having an average monthly output of not less than 600 tons of coal.

(3) Practical experience extending over a period of less than three months in case of workers, and four weeks in case of officials and mining apprentices, at a time shall not be approved.

(4) Every certificate of practical experience should contain precise information about the capacity in which the candidate worked, the nature of work done, and the dates of commencement and termination of experience at each mine. No certificate of practical experience shall be considered unless it is granted by the manager of the mine.

2. *Application to be supported by original certificate etc.*—No application shall be considered unless it is supported by original certificates as to qualifications, if any, literacy, practical experience, age, sound health, first-aid and character, and is accompanied by evidence that the prescribed fee has been paid.

3. *Holding of examinations*—Examinations shall be held at such times and such places as may be fixed by the Board and notified to the candidate. The examination fees of a candidate who fails to appear for an examination at the appointed place and time without sufficient cause to the satisfaction of the Chief Inspector shall be forfeited.

4. *Appointment of Examiners*—(1) So far as practicable, the examiners appointed by the Board for each examination shall be one manager or assistant manager, holding the First or Second Class Manager's Certificate, and an Inspector of Mines who shall also act as the Secretary for the examination

(2) Except in an emergency, no member of the Board shall act as an examiner.

5. *Type of Examination*—(1) The examination shall be conducted orally in Hindi or in the language of the district in which examination is held.

(2) Candidates shall be examined in the following subjects:—

- the charging and firing of shots of gunpowder and high explosives both in opencast workings and workings below-ground. The placing of shot holes.
- Provisions of the Coal Mines Regulations, Rules and Bye-laws made under the Mines Act, 1952, relating to handling and use of explosives and the duties of shotfirers.
- Methods of examining working places and roadways etc. after shotfiring.
- Dealing with misfires.
- Writing of reports.

6. *Conduct of the examination*—Every candidate shall conduct himself as required by the Secretary of the examination.

7. *Identity of candidates etc.*—At the time of examination, every candidate shall hand over the authorisation issued to him for appearing in the examination and two unmounted photographs of himself (of a size approximately 5 cm. × 6.5 cm.) to the Secretary for the examination who after satisfying himself that each photograph is a likeness of the candidate shall endorse each of them on the back with the name of the candidate.

8. *Successful candidates*—(1) In order to qualify, a candidate must obtain not less than 40 per cent of the maximum marks in each subject and not less than 60 per cent of the total marks.

(2) The Secretary of the examination shall record the left hand thumb impression of every successful candidate.

9. *Unsuccessful candidate*—A candidate who has failed in an examination for a Shotfirer's Certificate shall not be eligible for re-examination for a period of three months from the date of the examination in which he failed.

No. Board/20721/60—In accordance with the provision laid down in Regulation 13(5) of the Coal Mines Regulations, 1957, the following bye-laws made under Regulation 13(4), for the conduct of medical examination under Regulation 27(1) of the Coal Mines Regulations, 1957, are published:

BYELAWS FOR THE CONDUCT OF MEDICAL EXAMINATION UNDER REGULATION 27(1) OF THE COAL MINES REGULATIONS, 1957

1. *Application for Examination*—An application for a medical examination under Regulation 27(1) of the Coal Mines Regulations, 1957, shall be made by the candidate to the Chief Inspector of Mines not less than four months prior to the date on which such medical examination is due.

2. *Examination and Examiners*—(1) The applicant may be required to appear for medical examination at such time and at such place as may be fixed and communicated to the applicant in writing.

(2) So far as practicable, the examiners appointed by the Chief Inspector for each medical examination under Regulation 27(1) shall be two registered medical practitioners.

3. *Standard of fitness etc.*—(1) For ascertaining the freedom of a person from deafness, defective vision or any other infirmity, mental or physical, likely to interfere with the efficient discharge of his duties, the medical practitioners appointed as examiners shall keep in view the standard laid down in First Schedule to these bye-laws.

(2) The examiners shall submit their report in form in Second Schedule to these bye-laws.

4. *Payment of fees to examiners*—Every examiner shall be paid a fee of Rs. 2.00 (two) for every candidate examined.

5. *Provision for re-examination*—Where the Chief Inspector of Mines is of the opinion that due to special circumstances it would be advisable to have a re-examination of a candidate who has failed to satisfy the examiners in an examination aforesaid, he may arrange for such a re-examination by other examiners. For every such re-examination the fee stipulated in clause (b) of Regulation 27(1) shall be payable. The bye-laws 1 to 4 above shall apply to every such re-examination.

FIRST SCHEDULE

Medical Standard of Fitness for Sirdars and Shoftfirers

1. The candidate must be in good mental and bodily healthy and free from any physical defect likely to interfere with the efficient performance of his duty. He should be free from evidence of tuberculosis in any form.

3. Eye vision should be not less than the following standard.

	Without glasses	Corrected with glasses
1. Better eye	6/12	6/6
2. Worse eye	6/24	6/9
or Each eye	6/18	..

There should be no night blindness.

3. Hearing must be good, and there should be no progressive disease effecting hearing.

4. Speech must be without serious impediment.

5. Chest must be well-formed: Girth normally not less than 76 cm. (30 inches) on full expiration, with an expansion of not less than 5 cm. (2 inches) on full inspiration.

6. *Respiratory system*—Lungs should be sound and free from any chronic bronchial or laryngeal disease.

7. *Circulatory system*—There should be no evidence of enlargement of the hearth or chronic valvular disease of the heart or gross arteriosclerosis.

8. In case there is hernia or hydrocele, the candidate may be declared fit after he has been successfully operated for the same.

9. *Teeth*—The candidate should have sufficient number of natural or artificial teeth for mastication.

10. *Genito-Ureinary System*—There should be no evidence or kidney disease.

11. *Skeletal-nervous system*—The limbs should be well formed and developed, and the function of all the limbs should be within normal limits. Any deformity should be recorded. There should be no evidence of serious deformity of the spinal column. There should be no evidence of paralysis.

12. *Skin*—There should be no evidence of extensive and chronic skin disease or ulceration.

SECOND SCHEDULE

Report of the Medical Examination under Regulation 27(1) of the Coal Mines Regulations, 1957

We do hereby certify that we have examined Shri..... holder of Certificate No..... Our findings in respect of his physique are as follows:

1. General conformation: Good/fair/poor*

2. Skeletal and nervous system:

3. Skin:

4. Vision:

Right eye Left eye

(a) Corrected:

(b) Uncorrected:

(c) Nature of defect if any:

5. Teeth:

6. Hearing:

(a) Right ear:

(b) Left ear:

7. Lungs:

Give girth of chest

(a) after full inspiration:

(b) after full expiration:

8. Heart:

9. Hernia:

10. Hydrocele:

11. Geneto-Urinary system:

We consider/do not consider* that he is of sound mental and bodily health and free from deafness, defective vision likely to interfere with the efficiency of his work.

(*Delete whatever is not applicable).

12. Remarks of the Medical Officers, mentioning the defects in respect of unsuccessful candidate and their opinion as to whether he can be permitted to re-appear in another examination if he rectifies the defects.

Signatures of the } (1)
Medical Officers } (2)

Place:

Date:

S. S. GREWAL

Chief Inspector of Mines
and Chairman, Board of Mining Examinations

MINISTRY OF LABOUR AND EMPLOYMENT

Employees' State Insurance Corporation

NOTIFICATION

New Delhi, the 7th October 1960

No. INS. 1-22(1)-2/60—In exercise of the powers conferred by Sub-Regulation (1) of Regulation 5 of the Employees' State Insurance (General) Regulations, 1950, I hereby determine that in the areas of Rajnandgaon in the State Madhya Pradesh as specified in the Schedule given below the first contribution and first benefit periods for Sets A, B and C shall begin and end in respect of persons in insurable employment on the appointed day of mid-night of 24th September 1960, as indicated in the table given below:—

Set	First contribution period		First benefit period	
	begins on midnight of	ends on midnight of	begins on midnight of	ends on midnight of
A	24-9-1960	28-1-1961	24-9-1961	28-10-1961
B	24-9-1960	25-3-1961	24-9-1961	30-12-1961
C	24-9-1960	26-11-1961	24-9-1961	26-8-1961

(ii) In pursuance of the proviso to Section 47 of the Employees' State Insurance Act, 1948 (34 of 1948) the condition regarding minimum number of 12 contributions payable during a contribution period for entitlement to sickness benefit in the corresponding benefit period is hereby waived for the first contribution period in respect of the insured persons in the areas specified in the Schedule given below who are allotted Sets A and C and for whom the first contribution period begins on midnight of 24th September 1960 and ends on 28th January 1961 and 26th November 1960, respectively.

Schedule

(i) The areas within the municipal limits of Rajnandgaon;

(ii) The areas within the limits of revenue village Mohara, tehsil Rajnandgaon, District Durg; and

(iii) the areas within the limits of Railway Yard, Rajnandgaon.

V. N. RAJAN
Director General